

17th JUNE 2025

Buy PRESTIGE @ 1754 with a target of 1992 and a stop loss at 1635

Duration: 1 month

PRESTIGE is showing a powerful confluence of bullish patterns, positioned near a breakout from a Cup and Handle formation on the weekly chart, while also having broken out of a falling trend line on the daily chart. This dual setup suggests a technically strong base and growing accumulation. The price is consolidating healthily just below the breakout level, indicating cooling supply pressure and rising demand.

A decisive close above ₹1,784, backed by volume, would confirm the breakout and potentially trigger the next leg of the rally. The stock is trading comfortably above all major EMAs (20, 50, 100, and 200), highlighting strength across all timeframes.

Momentum indicators support this structure — the RSI at 69.5 is trending upward, showing strong momentum without being overbought. This combination of price action and indicator alignment signals the potential for a sustained upside move.

Traders may consider a buy-on-dips approach around ₹1,720, with a positional stop-loss at ₹1,635. Upon confirmation, PRESTIGE could aim for targets of ₹1,992 and beyond, offering an attractive risk-reward opportunity for positional setups.



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